



Office of Financial Aid – First Year Students 2025-2026 Financial Aid Instructions

IMPORTANT

Please follow these instructions to secure your financial aid.

Federal Direct Loan

To accept your Federal Direct Loan, please complete the following steps once you receive your Guilford Banner Web ID:

- Sign into Banner Web at www.guilford.edu/current-students
- Click the **Financial Aid** tab
- Go to **Award**
- Go to **Award for Aid Year** and select **2025 – 2026**
- Click on **Accept Award Offer** tab
- Click **Accept All Offered Amounts** or indicate the amount you would like to borrow in the available text box

Students who are borrowing a Federal Direct Loan for the first time, or have not borrowed in the past 10 years, must complete **Entrance Counseling** and a **Master Promissory Note (MPN)**. These are completed at <https://studentaid.gov/>. **No funds will be disbursed from your loans until these items are complete!**

All Federal Direct Loans currently carry an **Origination Fee of 1.057%** (as set by the Department of Education effective for disbursements 10-01-2024 through 9-30-2025) which is deducted prior to disbursement to Guilford College.

Federal Parent PLUS Loan

All parents applying for the Federal Parent PLUS Loan must select the *PLUS Loan* option at www.studentaid.gov.

Please specify the maximum OR specify an exact dollar amount on the application. Check with your Financial Aid Counselor for assistance.

First-time borrowers, or parents who have not borrowed in the past 10 years, must complete the **Master Promissory Note** at <https://studentaid.gov/>. **No funds will be disbursed from the PLUS loan until the Master Promissory Note is complete.**

All Federal Parent PLUS Loans currently have an **Origination Fee of 4.228%** (as set by the Department of Education effective for disbursements between 10-01-2024 through 9-30-2025), which is deducted prior to disbursement to Guilford College.

North Carolina Need Based Scholarship (if you are a NC resident)

To receive the North Carolina Need Based Scholarship, you must have your North Carolina residency confirmed at <https://ncresidency.cfnc.org/residencyInfo/> before the start of the semester.

Federal Work-Study and Guilford Works

Federal Work-Study and Guilford Works are part-time student employment programs. Students typically work 8-10 hours per week and are paid bi-weekly. **WORK STUDY IS NOT GUARANTEED!** It is based upon job availability. Please read all the information about Work Study at Guilford College here: <https://www.guilford.edu/financial-aid-and-costs/student-employment>

Declaration of Outside Scholarships or Grants

If you are the recipient of any scholarships or grants from outside of Guilford College, please send us an email and copy of the scholarship award letter to financialaid@guilford.edu to inform us of the source and amount.