



Payment Options and Additional Information

External Scholarships and Grants

Guilford College is excited to release Scholarship Universe to students for scholarship opportunities. This platform houses many external scholarships that students may be eligible for. Students simply need to create a profile listing their academic and extracurricular interests and Scholarship Universe will send notifications of potential scholarships with application links and information.

Enroll in Scholarship Universe at <https://guilford.scholarshipuniverse.com/>

Monthly Payment Plan (TouchNet)

TouchNet is where you can access Guilford College's Billing and Payments:

- Access up-to-date account balance and activity.
- View and print official account statements.
- Make secure ACH and Credit Card (add fee applies) payments.
- Enroll in payment plans.
- Authorize parents and others to have access to your student account.

View Activity Enroll in Payment Plan Make Payment

- The total balance will be split into 5 payments and due on the 15th of each month.
- Payment plans begin in July for Fall semester, begin in December for Spring semester.
 - Fall payments = July, Aug, Sept, Oct, Nov
 - Spring payments = Dec, Jan, Feb, Mar, April
- Payment plans open a month before the first payment is due and plans must be completed **each semester** prior to the first payment due date.
- \$35 enrollment fee
- \$50 late fee (after the grace period)
- Auto-pay or scheduled payments can be set up as well.

Federal Parent (PLUS) Loan

All parents applying for the Federal Parent PLUS Loan must select the *PLUS Loan* option at www.studentaid.gov.

You may specify an amount or request the maximum on the application. Cost of Attendance minus all aid received = maximum.

First-time borrowers, or parents who have not borrowed in the past 10 years, must complete a **Master Promissory Note** at www.studentaid.gov. **No funds will be disbursed from the PLUS loan until the Master Promissory Note is complete!**

All Federal Parent PLUS Loans currently have an origination Fee of 4.228% (set by the Department of Education effective for disbursements between 10-01-2023 through 9-30-2025), and is deducted prior to disbursement to Guilford College.



Private Student Loans

Students may wish to consider a non-federal student loan to assist with their educational costs. These loans will have varying interest rates and require a creditworthy cosigner on their application.

It is important for students to understand the differences between federal loans and private. Check out this guide online for additional information: <https://studentaid.gov/understand-aid/types/loans/federal-vs-private>

Additional information and a list of lenders is available online at <https://www.elmselect.com/v4/school/266/program-select>

Federal Student Loan Confirmation Policy

Students who are new borrowers of the Federal Direct Stafford Loan program will be required to actively accept their student loan awards through BannerNet prior to disbursement. A completed Master Promissory Note (MPN) and Entrance Counseling will need to be completed for full disbursement of funds.

Prior borrowers who received a Federal Direct Stafford Loan within the last 365 days, will have their student loans listed in an accepted status upon initial awarding. As Guilford College is a serial MPN institution, no new MPN or Entrance Counseling will be required.

Loan receipts will be emailed to students within 3 days of disbursement to allow for a 30-day window to cancel or reduce their loan disbursement by contacting the Financial Aid Office.

Student will receive a disclosure statement from the Federal Direct Loan program listing their loan amounts, interest rate, disbursement date etc. upon approval of their loan with Common Originations and Disbursements (COD).

Additional Information-Satisfactory Academic Progress

To retain financial aid eligibility, students must meet certain pace and GPA requirements.

These policies are listed on our website at <https://www.guilford.edu/SAP> and pace/GPA standards are listed at <https://catalog.guilford.edu/catalog/academic-regulations/satisfactory-academic-progress/>