



Effective for the 2025-2026 Academic Year

Federal Student Loan Confirmation Policy

Students who are new borrowers of the Federal Direct Stafford Loan program will be required to actively accept their student loan awards through BannerWeb prior to disbursement. A completed Master Promissory Note (MPN) and Entrance Counseling will need to be completed for full disbursement of funds online at <https://studentaid.gov/>

Prior borrowers who received a Federal Direct Stafford Loan within the last 365 days, will have their student loans listed in an accepted status upon initial awarding. Guilford College is considered a serial MPN institution, so no new MPN or Entrance Counseling will be required.

Loan receipts will be emailed to students within 3 days of disbursement and allow for a 30-day window to cancel or reduce loan disbursements by contacting the Financial Aid Office.

Students will also receive a disclosure statement from the Federal Direct Loan program listing their loan amounts, interest rate, disbursement date etc. upon approval of their loan through the Federal Direct Loan Programs.