GUILFORD COLLEGE

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January 10, 2024

Dr. Nasser Paydar, Assistant Secretary of Postsecondary Education United States Department of Education 400 Maryland Ave., SW Washington, DC 20202

Dear Dr. Paydar,

As of the quarter ended December 31, 2023, Guilford College has fully disbursed Higher Education Emergency Relief Funds. The December report titled '00293100_HEERF_Q42023_01102024' is posted on our website at https://covid-relief-data.ed.gov/profile/entity/042426064.

Allocations received by Guilford College from HEERF I, II, and III combined were \$9,493,018 and those funds were expended as follows:

| | Allocated | Expended * |
|---------------------|--------------------|-----------------------|
| Student funds | \$4,042,831 | \$4,019,417.50 |
| Institutional funds | \$5,450,187 | \$5,450,187 |
| | <u>\$9,493,018</u> | <u>\$9,469,604.50</u> |

*\$23,413.50 of student funds was not expended prior to last date to draw funds of 10/30/23.

Guilford is grateful for the funding received to support our students and our institution.

Sincerely, John Wilkinson, MBA Chief Operating Officer/ VP of Administration & Finance