

An aerial photograph of a campus courtyard. A wide, winding brick walkway leads through a green lawn. Several large, leafy trees are scattered throughout the scene. In the lower right, a person is sitting on a wooden bench, reading a book. To the right of the walkway, there is a large, abstract, dark-colored sculpture. The overall atmosphere is peaceful and academic.

FINANCIAL NEED ESTIMATOR

Office of Student Financial Assistance and Planning
2006 - 07



Guilford
COLLEGE

www.guilford.edu.finaid

FINANCIAL NEED ESTIMATOR SERVICE 2006-07

Regardless of your family income level, Guilford College is prepared to help you afford the benefits of an excellent education. More than 90 percent of our students this year will receive scholarships, grants, work and loans.

The first step in financing an education is careful budgeting and planning. The Office of Student Financial Assistance and Planning can help. Attached is a short *financial aid estimator* form for you and your parents to complete and return to the Office of Student Financial Assistance and Planning. We will send back to you a *preliminary estimate* of the amount of financial assistance you might receive at Guilford College.

Guilford College encourages students to take advantage of this service, which answers the questions:

- 1) Will I qualify for financial assistance?
- 2) If so, how much may I expect to pay?

How the Service Works

1. Income and asset information should be provided for both parents and students.
2. Carefully estimate your family's 2005 income. Our estimate can only be as accurate as the figures you give us. Incorrect figures or "guesstimates" may result in distorted calculations. *It is not possible to prepare an estimate using a partially completed form.* Please be sure to indicate if a question does not apply to you, or if the answer is zero. **If any item is left blank, this form will be returned to you without a calculation.**
3. Return the completed estimator form directly to the Office of Student Financial Assistance and Planning by February 1, 2006. *After that date no early estimates will be calculated.*
4. All information you report will remain confidential. There is no charge for this service.
5. Approximately two weeks after receiving your information we will send you an *ESTIMATE* of your financial eligibility along with explanatory literature.

THIS IS NOT AN APPLICATION FOR FINANCIAL ASSISTANCE. It is designed to give you an *EARLY ESTIMATE* of your eligibility for financial assistance. An official award will be provided only when you have been accepted for admission to the College, and you have filed a Free Application for Federal Student Aid (FAFSA) listing Guilford as an electronic recipient of this data. Guilford College FAFSA Code is 002931.

You are encouraged to file the FAFSA forms soon after January 1, 2006.

If, after your official FAFSA information has been received by the Office of Financial Assistance & Planning, your eligibility for financial assistance is different from what was calculated using this estimator form, your official award will reflect that difference.

NOTICE OF NONDISCRIMINATORY POLICY

Guilford College does not discriminate on the basis of sex, color, race, age, religion, national or ethnic origin or handicap in its admissions policies and academic and other standards, nor in the granting of scholarships, loans, and other financial assistance, nor in the planning and administration of any of its academic, athletic, and other programs, services, and activities.



Request for Early Estimate of Financial Assistance Eligibility

Freshman Transfer SAT/ACT Score _____ GPA _____ on a _____ scale

Student's Name _____ Social Security No. _____

Permanent Mailing Address _____

Home Phone Number (_____) _____ E-mail Address _____

In our estimate, we assume the following:

- The student is single, a U.S. citizen, financially dependent on parent(s), and will be enrolled full-time.
- Estimated figures for 2005 will be used for the following questions.

PARENT INFORMATION

"Parent" when used in this form refers to the parent with whom the student resides. Separated or divorced parents should use information from the parent and step-parent with whom this student resides.

Number of persons in household in 2006-2007 _____

Number of household members (excluding parents) to be enrolled in college at least ½ time in 2006-2007. _____

Parents' current marital status (please check one) married; single; separated; divorced; widowed

Parents' state of legal residence _____ Age of oldest parent _____

Type of tax form for parents is (please check one): 1040; 1040A/EZ; Parents will not file a tax return.

Estimated 2005 total number of exemptions: _____

Estimated 2005 adjusted gross income before taxes \$ _____

Estimated 2005 U.S. income tax paid \$ _____

Estimated 2005 income earned by: father/stepfather \$ _____ mother/stepmother \$ _____

Estimated 2005 untaxed income and benefits: \$ _____

Parents Occupations: Father _____ Mother _____

a. Social Security benefits (Yearly Amount) (*Benefits received by ALL family members in 2005*) \$ _____

b. Aid to Families with Dependent Children (Yearly Totals Only) (AFDC, ADC, Welfare Benefits received by the family) \$ _____

c. All other 2005 untaxed income and benefits (Yearly Totals Only) (Child support, disability income, unemployment compensation, cash support, housing for clergy or military, IRA or KEOGH payments earned income credit, non-educational veterans benefits) \$ _____

Type of untaxed income _____

Monthly house payment (or rent) for primary residence \$ _____

Explain any changes in parents' income anticipated for 2005 (use additional pages if necessary) _____

Please provide the following asset information for parents:

	<i>Current Value</i>	<i>Current Indebtedness</i>
Cash, savings and checking accounts	\$ _____	not applicable
Home	\$ _____	\$ _____
Other Real Estate & Investments (not including primary home)	\$ _____	\$ _____
Business and farm (do not list a farm serving as a residence)	\$ _____	\$ _____

