

# Economics

Every individual must make economic decisions, and economic forces and government economic policies have a continuous impact on our lives. The Guilford economics program is designed to contribute to a liberal arts education in three ways. First, it combines scientific analysis with a historical and global perspective, providing a deeper understanding of the complex forces at work in the world. Second, it provides rigorous training in analytical thinking, problem-solving, designing and carrying out fruitful research projects, and effectively communicating results both orally and in writing. All of these skills prepare students to perform well in a wide variety of careers. Third, it clarifies issues of human values and perspectives, addressing concerns that lie at the heart of every issue of public policy, thereby preparing students to become more effective and well-rounded citizens.

## Why Guilford College?

Consistently rated nationally by *The Princeton Review* as well as being one of the 40 colleges in *Colleges that Change Lives* by Loren Pope, Guilford College inspires each student to achieve excellence through an engaging community, rooted in Quaker values, which nurtures creativity and social responsibility.

## What can a Guilford education offer you?

- An urban setting near other colleges & universities with an area student population of over 27,000 students
- A consortium agreement with University of North Carolina at Greensboro, Greensboro College, Bennett College, North Carolina A&T State University, Elon University and High Point University provides students with access to courses free of charge
- A college mission statement & core values based on, and consistent with, Quaker testimonies. Guilford's core values are: Community, Diversity, Equality, Excellence, Integrity, Justice & Stewardship.
- A challenging academic program which emphasizes not only academic tracks and the learning process, but also the interconnection between curricular and co-curricular pursuits
- A diverse student population providing a stimulating peer environment
- Excellent study abroad programs in China, England, France, Germany, Ghana, Ireland, Italy, Japan, Mexico, Netherlands, Scotland, Spain, and Wales

## The academic program in Economics

The Bachelor of Arts degree is offered in Economics.

A minor is offered in Economics.

## Required courses for the Economics major

Eight courses (32 credit hours) are required for a major in economics. They must include the two courses in Principles of Economics (ECON 221 and 222), Research Methods (ECON 301), and five upper-level economics courses (300 or 400 level).

Each student is encouraged to plan the major in consultation with the adviser. Economics majors planning to go to graduate school in economics are strongly encouraged to achieve competency in Calculus I and II, courses regularly taught by the Mathematics Department. Those interested in careers in private business or non-profit enterprise and those planning to attend graduate school in business management or law are encouraged to take the Money and Finance Concentration. At the very least, they are encouraged to take Accounting I and Financial Management, two courses regularly taught outside the department that provide rigorous training in how to read and analyze financial reports. Majors seeking careers in law are encouraged to take two additional courses: one in formal logic taught by the Philosophy Department and one upper-level English course. Majors seeking careers in international policy making are encouraged to take the International Political Economy Concentration.

## Internships

Students may elect to complete an internship under the supervision of a faculty member in this department and receive credit for

the experience. Such internships give majors the “hands-on” experience which is so necessary in this field. Among locations where Economics majors have completed internships are the following:

- JP Morgan Research Department, London
- Federal Reserve Bank of Richmond
- Institute for International Finance, Washington, DC
- One Thousand Villages, Fair Trade, Greensboro, NC
- Economic Organization of Friends Farm Cooperative in Monte Verde, Costa Rica
- Economic Conditions of Hispanic Farm Workers in Eastern North Carolina
- Hedge Fund Strategies at Gilford Securities, New York City (former economics major is owner)
- Emerging Market Securities at International Capital Management, Princeton, New Jersey

## Where do graduates go?

### Investment Banking/Financial/Managerial

- Wachovia Securities- Investment Banking (Charlotte, NC)
- Morgan Stanley- Investment Banking (New York)
- Starbucks- Store Manager (Boston)
- BB&T (Senior Accountant)
- Bank of America (FX trading)- New York
- BB& T (Upper Management Training Program), Winston Salem, NC
- Pace Communications- Associate Art Director (designs advertising magazines like *Hemisphere*, *Sky*, & *North Face*)
- Sparta Commercial Lending- researcher, analyst, investor relations, speech writer (NYC)
- Imperial Capital, LLC- Analyst, Investment Banking, Private Equity- Beverly Hills

### Law School

- Duke University
- UNC-Chapel Hill
- NC Central University
- University of Puerto Rico
- University of Maryland

### Economics Graduate School

- Duke University
- UNC-Chapel Hill
- UNC-Greensboro
- NC State University
- George Washington University, International Policy Program, Elliot School of Public Affairs (Washington, DC)
- Queens University (Ontario), Ph.D. Program in Economic Geography

### Social Justice, Environmental Responsibility, Public Policy

- Utah Geological Survey- Renewable energy analyst, Geological technician
- Community Economic Development- AmeriCorps Puerto Rico
- Self-Help Credit Union- Greensboro, analyst
- Research Triangle Institute- (Raleigh) Economic Researcher, Analyst, co-author of publications

### Political Consulting, Campaign Finance

- John Edwards for President- Events Coordinator (North Carolina)
- Rep. Howard Coble- Campaign Finance Manager
- Fingerhut, Powers & Associates (Washington, D.C.)- Political Consulting

### Masters of Business Administration

- Wake Forest University (Babcock School)
- University of Mississippi

### Other Graduate Schools

- Yale University- Environmental Policy, School of Forestry
- American University- Ph.D. Political Science

## Faculty

Robert G. Williams, John K. Voehringer Jr. Professor of Economics, Chair; [rwilliam@guilford.edu](mailto:rwilliam@guilford.edu)

Robert B. (Bob) Williams, Professor

**For additional information about Economics at Guilford College visit:**

**[www.guilford.edu/academics](http://www.guilford.edu/academics)**

