

# Accounting

The increasing complexity of business, government, and industry demands that able, well-educated persons be available to assume positions of responsibility. The preparation that accounting students receive at Guilford College--the breadth of liberal arts--is designed to qualify them to cope successfully with today's ever-changing environment. Graduates of the program can seek the challenge of a career in public accounting or respond to the demand for persons in industrial and governmental accounting. Others choose to use their accounting background as a way of joining the ranks of management in various organizations.

## Why Guilford College?

Consistently rated nationally by *Princeton Review*, *The Unofficial Unbiased Guide to the 328 Most Interesting Colleges*, as well as being one of the only 40 colleges in *Colleges that Change Lives* by Loren Pope, Guilford College strives to balance a liberal arts education with a solid preparation toward either advanced studies or a career.

## What can a Guilford education offer you?

- An urban setting near other colleges & universities with an area student population of over 27,000 students
- A consortium agreement with University of North Carolina at Greensboro, Greensboro College, Bennett College, North Carolina A&T State University, Elon University and High Point University provides students with access to courses free of charge
- A college mission statement & core values based on, and consistent with, Quaker testimonies. Guilford's core values are: Community, Diversity, Equality, Excellence, Integrity, Justice & Stewardship
- A challenging academic program which emphasizes not only academic tracks and the learning process, but also the interconnection between curricular and co-curricular pursuits
- A diverse student population providing a stimulating peer environment
- Excellent study abroad programs in China, England, France, Germany, Ghana, Ireland, Italy, Japan, Mexico, Netherlands, Scotland, Spain, and Wales

## The academic program in Accounting

The Bachelor of Science degree is offered in Accounting.  
A minor is offered in Accounting.

## Required courses for the Accounting major

The accounting major provides a structure within which students gain exposure to the primary area of accounting and receive a basic grounding in statistics, economics, computers, and finance. The entire major consists of 13 courses (52 credit hours): eight accounting courses and five Common Body of Knowledge courses.

The eight required accounting courses are ACCT 201, 301, 302, 303, 311, plus three accounting electives chosen from the 300 and 400 level. The six Common Body of Knowledge courses are ECON 221: Macroeconomic Principles; MATH 112: Elementary Statistics; BUS 241: Computers and Management; BUS 332: Financial Management I; and a capstone course such as IDS 402: Business Ethics.

**CPA Examination.** Guilford College accounting graduates may sit for the CPA Examination in North Carolina in the semester in which they graduate.

**Approach to the 150-Hour Requirement.** Most states now require 150 semester hours of coursework to complete the educational requirement for a CPA license. Since Guilford students normally graduate with 128 semester hours of credit, the Accounting Department offers a series of five two-semester-hour credit modules of business law so that our students may graduate with 138 semester hours of credit. This program permits a full-time traditional student to register for an extra two hours of college credit (for free) in each of the last five semesters at the college. These modules are taught on DVD and on an independent study basis. The major advantage of the 138-hour program is that it allows the student to attend summer school for one summer, student may graduate with a degree in accounting, sit for the CPA Exam, and complete the 150-hour requirement within four years and a summer of study.

## **Internship Opportunities**

Students may elect to complete an internship under the supervision of a faculty member in this department and receive credit for the experience. Such internships give majors the “hands-on” experience which is so necessary in this field. Among locations where Accounting majors have completed internships are the following:

- Local CPA firms
- Tax preparation services
- Business manager for *The Guilfordian*, the campus newspaper
- Self-Help -- a non-profit organization helping low income families obtain funding for home or business purchase
- Investment banks in Chicago and New York City

## **Where do graduates go?**

- Local, regional, and national CPA firms
- Private business
- Defense Contract Audit Agency
- Internal Revenue Service
- Investment banking
- Wachovia Bank
- Business Office at Guilford College
- Graduate schools in accounting and business administration
- Law schools -- UNC-Chapel Hill, Wake Forest University

## **Faculty**

William A. Grubbs, Sulon Bibb Stedman Professor of Accounting, Chair; bgrubbs@guilford.edu

Raymond E. Johnson, Associate Professor

H. Garland Granger III, Associate Professor

Beth Parks, Visiting Assistant Professor

**For additional information about Accounting at Guilford College visit [www.guilford.edu/academics](http://www.guilford.edu/academics)**

